

RESOLUTION NO. 1992-30

**DECLARING OFFICIAL INTENT TO REIMBURSE EXPENDITURES
FOR
CLEAN WATER FUND PROJECT**

WHEREAS, the VILLAGE OF HEWITT, WOOD County, Wisconsin (the "Municipality") owns and operates a sewerage system ("the System") as a public utility; and

WHEREAS, the Municipality plans to construct improvements and extensions to the System as described in its Clean Water Fund Assistance Application and assigned Clean Water Fund Project No. - 4097-01 by the Department of Natural Resources (the "Project"); and

WHEREAS, the Municipality expects to receive a loan (the "Loan") from the State of Wisconsin Clean Water Fund Program (the "Program") to finance the Project and expects to issue tax-exempt bonds (the "Bonds") to the Program in evidence of the Loan; and

WHEREAS, because the Loan will not become available prior to OCTOBER, 1992, the Municipality must provide interim financing to cover costs of the Project incurred prior to receipt of the Loan; and

WHEREAS, it is necessary, desirable, and in the best interests of the Municipality to advance monies from its funds on hand on an interim basis until the Loan becomes available and the Bonds can be issued.

NOW, THEREFORE, BE IT RESOLVED by the VILLAGE BOARD of the VILLAGE OF HEWITT, WOOD County, Wisconsin, that:

SECTION 1 - EXPENDITURE OF FUNDS. The Municipality shall make expenditures as needed from its funds on hand to pay the costs of the Project until Bond proceeds become available.

SECTION 2 - DECLARATION OF OFFICIAL INTENT. The Municipality hereby officially declares its intent under 26 CFR, Section 1.103-18 to reimburse said expenditures with proceeds of the Bonds, the principal amount of which is not expected to exceed STEP 3 = \$1,381,200.00 as detailed in the Clean Water Fund Financial Assistance Application.

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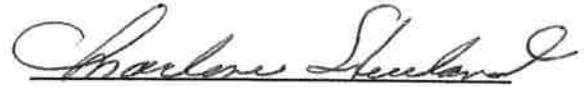
SECTION 3 - UNAVAILABILITY OF LONG TERM FUNDS. No funds for payment of the Project from sources other than the Bonds are, or are reasonably expected to be, reserved, allocated on a long term basis, or otherwise set aside by the Municipality pursuant to its budget or financial policies.

SECTION 4 - PUBLIC AVAILABILITY OF OFFICIAL INTENT RESOLUTION. This Resolution shall be made available for public inspection at the Village Hall within 30 days after its approval in compliance with applicable State law governing the availability of records of official acts including Subchapter II of Chapter 19, and shall remain available for public inspection until the Bonds are issued.

SECTION 5 - EFFECTIVE DATE. This Resolution shall be effective upon its adoption and approval.

Adopted and Recorded 9-8-1992.

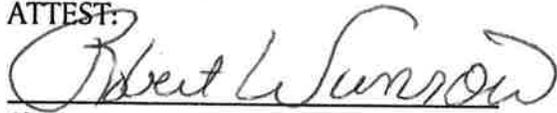
APPROVED: 9-8-1992


Signature

Marlene Stueland, Village President

(SEAL)

ATTEST:


Signature

Robert Wunrow, Clerk

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